

**Business Concept Overview:**

Name: \_\_\_\_\_ Social Insurance Number: \_\_\_\_ - \_\_\_\_ - \_\_\_\_

Mailing Address: \_\_\_\_\_

\_\_\_\_\_

Civic Address (if different than above): \_\_\_\_\_

\_\_\_\_\_

Phone: \_\_\_\_\_ Fax: \_\_\_\_\_ e-mail: \_\_\_\_\_

Current Employment Insurance Status: \_\_\_\_\_

Currently receiving benefits, claim began (Date): \_\_\_\_\_

Claim over, last received benefits on (Date): \_\_\_\_\_

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Please describe your business idea:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Please describe any steps you have already taken to become self-employed:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

What skills or experience do you have that relate to your business idea?

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Please describe any business development training or counselling you have already received:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

What are your greatest concerns about starting a business?

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Why do you think your business will succeed?

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Business Concept Overview:

STATEMENT OF ABILITY TO CONTRIBUTE

Experience tells us that some investment is required for most business startups. It is important for us to know your ability to invest in your business. Regulations state that *if required*, to start your business you must be able to invest (in cash or in kind) an amount equivalent to 25% of your benefit. Assuming an approximate benefit of \$16,000 (\$400 X 40 weeks, individual amounts may vary), and assuming an investment is required to start your business, you will be asked to demonstrate the ability to invest up to \$4,000.00 (\$16,000.00 X 25%). Note: *This exercise is intended as an indication of ability to invest if required and is not to be understood as a required investment for all businesses. It may also be true that an investment of 25% of your benefit is not enough to secure financing to start your business.*

Your estimate of total benefit for 40 weeks \$ \_\_\_\_\_

Amount you are expected to invest if required: \$ \_\_\_\_\_

It is possible to invest cash (which you may already have or which can come from the benefit itself) or you can invest in-kind (such things as tools, equipment, inventory, vehicle, equity in home, etc.) Please list how you will meet your investment required in the blocks below. For in-kind investment please list estimated current value.

Cash Contribution (own, family, friends) \$ \_\_\_\_\_

In-Kind Contribution \$ \_\_\_\_\_

IN-KIND CONTRIBUTION LIST

ITEMS	NET WORTH (approx.)
1.	
2.	
3.	
4.	
5.	
6.	

Signature \_\_\_\_\_ Date \_\_\_\_\_